



Item Reference and Title	Charitable Funds Committee Chair's Report
Date of Meeting	Thursday 16 th July 2020 @ 12 pm – 1:30 pm
Accountable Executive or Auditor	Simon Holden, Director of Finance
Author(s)	Paul Jones, Non-Executive Director
Alignment to Board Assurance Framework risk	
Alignment to CQC Domains	
Document Previously Considered by:	-
Summary	<p>This report is intended to provide an update on the Charitable Funds Committee on Thursday 16th July 2020.</p> <p>The objectives of the Charity being that “the Trustees shall hold the Trust Fund upon trust to apply the income, and at their discretion, as far as it may be permissible, the capital for charitable purposes relating to the general, or any specific, purposes of the Countess of Chester Hospital NHS Foundation Trust, or to purposes relating to the health service”</p>
Recommendation(s)	<p>The Board is asked to note:</p> <ol style="list-style-type: none"> 1. The Trust Board being the Corporate Trustee, and hence needing to comply with Charities Commission guidance, and NHS best practice, with further training being identified for the whole Trust Board; 2. The charitable fund activities undertaken during 2019/20, including fundraising initiatives, staff engagement and the recently commenced major fundraising appeal (Blue Skies Balcony requiring circa £0.5m); 3. The significant loss incurred on monies held in investments, largely reflecting stock market performance of circa £89,000 (falling from £526,000 to £437,000); 4. The low level of income for Quarter 1 2020/21 of £135,000, but noting this includes £66,500 from NHS Charities together, and only £17,000 from fundraising (reflecting that the team's costs were charged temporarily to Covid); and 5. The need to reconsider the staffing structure (currently budgeted at £165,000 per annum) in the light of reduced income and activity, but noting the potential for the major fundraising appeal
Corporate Impact Assessment:	Legal and regulatory impact: Financial impact: Patient Experience/Engagement: Risk & Performance Management: NHS Constitution/Equality & Diversity/Communication: